

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: CLERMONT
Local Government Number: 33G310

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CLERMONT URBAN RENEWAL	33005	3

TIF Debt Outstanding: 185,600

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	93,060	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	75,645
TIF Sp. Revenue Fund Interest:	171
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	75,816

Rebate Expenditures:	0
Non-Rebate Expenditures:	87,531
Returned to County Treasurer:	0
Total Expenditures:	87,531

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	81,345	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 16,724

Urban Renewal Area Data Collection

Local Government Name: CLERMONT (33G310)
 Urban Renewal Area: CLERMONT URBAN RENEWAL
 UR Area Number: 33005

UR Area Creation Date: 12/1993

UR Area Purpose: Increasing the tax base and promoting economic growth in Clermont by encouraging commercial, industrial and residential development, constructing necessary public improvements and assisting private enterprise obtain all available governmental incentives.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CLERMONT CITY/VALLEY SCH/CLERMONT UR TIF INCREM	33139	33140	2,271,173
CLERMONT CITY AG/VALLEY SCH/CLERMONT UR TIF INCREM	33141	33142	0
CLERMONT CITY/VALLEY SCH/CLERMONT UR2 TIF INCREM	33175	33176	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	310,190	15,430,320	3,415,350	357,790	0	-42,596	19,471,054	0	19,471,054
Taxable	138,661	8,599,845	3,073,815	322,011	0	-42,596	12,091,736	0	12,091,736
Homestead Credits									112

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

93,060

0

Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue: 75,645
 TIF Sp. Revenue Fund Interest: 171
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 75,816

Rebate Expenditures: 0
 Non-Rebate Expenditures: 87,531
 Returned to County Treasurer: 0
Total Expenditures: 87,531

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:

81,345

0

Amount of 06-30-2016 Cash Balance Restricted for LMI

Projects For CLERMONT URBAN RENEWAL

Business District Improvements

Description:	Replace Sidewalk, Addition of Water Line, and Replace Street Lights
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For CLERMONT URBAN RENEWAL

2006 Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	175,000
Interest:	10,600
Total:	185,600
Annual Appropriation?:	No
Date Incurred:	10/01/2006
FY of Last Payment:	2017

Non-Rebates For CLERMONT URBAN RENEWAL

TIF Expenditure Amount:	87,531
Tied To Debt:	2006 Bond
Tied To Project:	Business District Improvements

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

TIF Taxing District Data Collection

Local Government Name: CLERMONT (33G310)
 Urban Renewal Area: CLERMONT URBAN RENEWAL (33005)
 TIF Taxing District Name: CLERMONT CITY/VALLEY SCH/CLERMONT UR TIF INCREM
 TIF Taxing District Inc. Number: 33140
 TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	11/1992
Blighted	11/1992
Economic Development	11/1992

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	15,012,410	3,129,670	357,790	0	-42,596	18,457,274	0	18,457,274
Taxable	0	8,366,927	2,816,703	322,011	0	-42,596	11,463,045	0	11,463,045
Homestead Credits									111

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	4,688,200	11,463,045	2,271,173	9,191,872	300,410

FY 2016 TIF Revenue Received: 75,645

TIF Taxing District Data Collection

Local Government Name: CLERMONT (33G310)
 Urban Renewal Area: CLERMONT URBAN RENEWAL (33005)
 TIF Taxing District Name: CLERMONT CITY AG/VALLEY SCH/CLERMONT UR TIF INCREM
 TIF Taxing District Inc. Number: 33142
 TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received:
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	11/1992
Blighted	11/1992
Economic Development	11/1992

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	310,190	0	0	0	0	0	310,190	0	310,190
Taxable	138,661	0	0	0	0	0	138,661	0	138,661
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	119,150	138,661	0	138,661	3,338

FY 2016 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: CLERMONT (33G310)
 Urban Renewal Area: CLERMONT URBAN RENEWAL (33005)
 TIF Taxing District Name: CLERMONT CITY/VALLEY SCH/CLERMONT UR2 TIF INCREM
 TIF Taxing District Inc. Number: 33176
 TIF Taxing District Base Year: 2005
 FY TIF Revenue First Received:
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2018

UR Designation	
Slum	11/1992
Blighted	11/1992
Economic Development	11/1992

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	417,910	285,680	0	0	0	703,590	0	703,590
Taxable	0	232,918	257,112	0	0	0	490,030	0	490,030
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	49,790	490,030	0	490,030	16,015

FY 2016 TIF Revenue Received: 0